**October 6, 2017**

**University Libraries Strategic Fund (Pilot)**

**Policy Statement**

Funds designated by University Libraries for strategic and cooperative selection, for the purpose of obtaining information resources for the collection, acquired and controlled by the Libraries, that support and advance the university-level priorities and initiatives as follows:

PRIORITY 1: STUDENTS FIRST

Provide an inclusive and engaged living-learning environment where all students thrive and graduate as informed citizens committed to a life of impact

PRIORITY 2: A DISTINCTIVE KENT STATE

Drive innovation, idea generation and national distinction through top-tier academic and research programs including the recruitment and support of talented faculty and staff

PRIORITY 3: GLOBAL COMPETITIVENESS

Advance Kent State’s impact and reach as a leading international university

PRIORITY 4: REGIONAL IMPACT

Serve as the innovative engine and engaged partner to meet community needs and enhance quality of life in the region and state

PRIORITY 5: ORGANIZATIONAL STEWARDSHIP

Ensure a culture of continuous improvement and the efficient stewardship of university resources and infrastructure

Resources purchased using Strategic Funds must be assessed at the end of the subscription period to determine return on investment and impact of the strategic collections investment. The requesting unit, subject librarians and the collection management librarian will consult on assessment plans.

Purchased resources will typically be a one-year commitment, pending assessment review and availability of funds.

The *Strategic Collections Fund* is a pilot program and will be evaluated the end of the year to determine whether it will continue.